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Xi'an Kingfar Property Services Co., Ltd. 西安經發物業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1354)

END OF STABILIZATION PERIOD, NO STABILIZING ACTION AND LAPSE OF THE OVER-ALLOTMENT OPTION

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong).

END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, July 27, 2024, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

NO STABILIZING ACTION AND LAPSE OF THE OVER-ALLOTMENT OPTION

As there was no over-allocation of Offer Shares in the International Offering, CEB International Capital Corporation Limited (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option, and no stabilization action was taken by CEB International Capital Corporation Limited as the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period. The Over-allotment Option lapsed on Saturday, July 27, 2024. Accordingly, no H Share has been or will be issued under the Over-allotment Option.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the Company complies and will continue to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules.

By order of our Board
Xi'an Kingfar Property Services Co., Ltd.
西安經發物業股份有限公司
Mr. Wu Suozheng
Chairman of our Board and Executive Director

Hong Kong, July 29, 2024

As of the date of this announcement, our Board comprises: (i) Mr. Wu Suozheng, Mr. Sun Qi and Mr. Cheng Hongrang as executive Directors; (ii) Mr. Zhao Junping, Mr. Yang Gang and Ms. Li Lingxiao as non-executive Directors; and (iii) Mr. Lam Siu Wing, Dr. Jiang Li and Mr. Cao Yang as independent non-executive Directors.